

UTL Industries Limited

(Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05

Script code:500426

Tel: +91 265 2363496, Email: utlindustries@gmail.com

Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2017

(₹ In lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	Income						
1	Revenue from operations	303.00	295.00	205.00	1,039.58	355.00	590.93
2	Other Income	4.71	0.06	7.94	4.81	7.42	22.78
3	Total Income (1+2)	307.71	295.06	212.94	1,044.39	362.42	613.71
4	Expenses						
	Cost of Materials consumed	236.79	272.60	149.37	724.68	472.92	674.14
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods,WIP and Stock in trade	17.85	(17.85)	18.02	176.40	(175.47)	(176.40)
	Employees benefits expense	8.11	6.39	7.77	21.43	15.13	24.26
	Finance expense	0.08	-	-	0.08	-	-
	Depreciation and amortisation expense	0.03	0.02	0.05	0.06	0.15	0.20
	Other expenditure	6.04	4.37	2.79	14.10	7.23	13.30
	Total expenses	268.90	265.53	178.00	936.75	319.96	535.50
5	Profit/(Loss) before Exceptional items and tax (3 - 4)	38.81	29.53	34.94	107.64	42.46	78.21
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5 - 6)	38.81	29.53	34.94	107.64	42.46	78.21
8	Tax expense:						
	Current tax	7.60	17.50	-	25.10	-	15.47
	Earlier years tax adjustments (net)	2.13	-	-	2.13	-	-
	Deferred tax	-	-	-	-	-	-
9	Profit/(Loss) for the period (7 - 8)	29.08	12.03	34.94	80.41	42.46	62.74
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total comprehensive income for the period (9 + 10)	29.08	12.03	34.94	80.41	42.46	62.74
12	Paid up Equity Share Capital (Face Value the share of ₹ 1/- each)	329.55	329.55	329.55	329.55	329.55	329.55
13	Other Equity excluding revaluation reserve	-	-	-	-	-	(85.80)
14	EPS (Face Value of the Share is ₹1/-each) (not annualised)						
	Basic (₹)	0.09	0.04	0.19	0.24	0.23	0.33
	Diluted (₹)	0.09	0.04	0.19	0.24	0.23	0.33

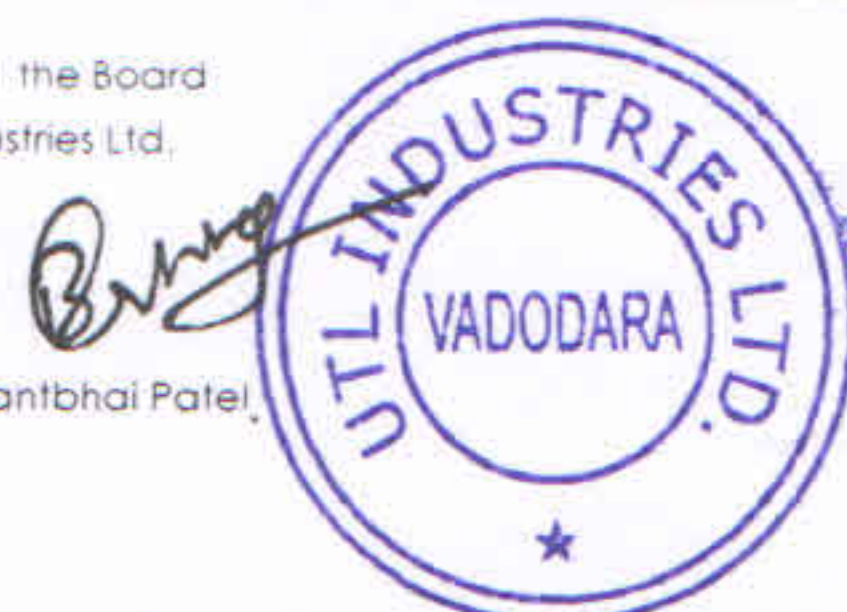
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February, 2018.
- Beginning April 1, 2017, The Company Has, For The First Time Adopted Ind-As And Accordingly The Above Unaudited Financial Results Have Been Prepared In Accordance With The Companies (Indian Accounting Standard) Rules, 2015 (Ind As) Prescribed Under Section 133 Of The Companies Act, 2013 Read With Relevant Rules Issued There Under.
- As Company Is Engaged Only In One Activity Segment Reporting As Define In As 17 Issued By Icai Is Not Applicable.
- Previous Year Figures Have Been Regrouped And Rearranged.
- There Was No Adjustment In The Profit & Loss For Q1 (F.Y. 2017-18) Under Ind-As. Reconciliation Of Profit And Loss is as under.

Sr. No.	Particular	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
			Profit after Tax as Reported under previous GAAP Adjustments on account of:	29.08	12.03	34.94	80.41
1	Reversal of depreciation on leasehold land being operating lease	-	-	-	-	-	-
2	Recognition of amortization of leasehold land being operating Lease, in other expense	-	-	-	-	-	-
3	Measurement of financial assets and Liabilities at amortised cost	-	-	-	-	-	-
4	Reversal of amortization of Goodwill	-	-	-	-	-	-
5	Recognition of Loss allowance for expected credit losses on financial assets measured at amortised cost	-	-	-	-	-	-
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	-	-	-	-	-	-
7	Reversal of Revenue on compliance with Ind-AS	-	-	-	-	-	-
8	Reversal of cost of services on compliance with Ind-AS	-	-	-	-	-	-
9	Deferred tax impact on above Ind-As Adjustments	-	-	-	-	-	-
	Profit after Tax as reported Under Ind-AS	29.08	12.03	34.94	80.41	42.46	62.74

By Order of the Board
For UTL Industries Ltd.

Bhavik Vasantbhai Patel,
Director



Date : 13 February, 2018