

UTL Industries Limited (Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05

Script code:500426

ANNEXURE I

Part I

CIN NO. L27100GJ1989PLC012843

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2016

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/3/2015	Year to date figure for current period 31/03/2016	Year to date figures for the previous year ended 31/3/2015
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	2.44	3.47	1.19	11.23	15.46
(b) Other Operating Income					
Total Income from Operations (Net)	2.44	3.47	1.19	11.23	15.46
2. Expenses					
(a) Cost of materials consumed					
(b) Purchase of stock in trade	2.19	3.29	1.14	10.37	15.06
(c) Change in inventories of finished goods work in progress and stock-in - trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.74	1.56	1.52	5.34	5.93
(e) Depreciation and amortisation expense	0.20	0.00	0.10	0.20	0.20
(f) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.75	0.38	1.56	5.99	10.19
Total Expenses	4.88	5.23	4.32	21.90	31.37
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	-2.44	-1.76	-3.13	-10.67	-15.91
4. Other Income	1.06		0.69	2.78	2.73
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	-1.38	-1.76	-2.44	-7.89	-13.18
6. Finance Costs					0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-1.38	-1.76	-2.44	-7.89	-13.18
8. Exceptional items					0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	-1.38	-1.76	-2.44	-7.89	-13.18
10. Tax Expense			0.55		
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-1.38	-1.76	-2.99	-7.89	-13.18
12. Extraordinary Items (Net of tax expense Rs. _____ Lakhs)					0.00
13. Net Profit / (Loss) for the period (11 ± 12)	-1.38	-1.76	-2.99	-7.89	-13.18
14. Share of Profit / (Loss) of Associates*	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00



16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	-1.38	-1.76	-2.99	-7.89	-13.18
17. Paid-up Equity Share Capital (Face value of Rs.1/-)	32.55	32.55	32.55	32.55	32.55
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-140.66	-140.66	-420.43	-148.55	-140.66
19.i. Earning per share (before extraordinary items) (of Rs.1/--each):					
(a) Basic	-0.41	-0.41	0.06	-0.24	-0.41
(b) Diluted	-0.41	-0.41	0.06	-0.24	-0.41
19. ii. Earning per share (after extraordinary items) (of Rs.1/-each) (not Annualised):					
(a) Basic	-0.41	-0.41	0.06	-0.24	-0.41
(b) Diluted	-0.41	-0.41	0.06	-0.24	-0.41

Note:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 30TH MAY, 2016 and also Limited Review were carried out by the Statutory Auditors.
2. The reports are based on Accounting Standards issued by The Institute of Chartered Accountants of India.
3. Previous year figure have been regrouped wherever necessary.
4. The National Samll Industries Corporation Ltd has filed suit against the company for recovery of its dues and has agreed to accept Rs 110 Lacs under One Tme Settlement scheme in October 2014. The scheme is still operative as on today.
5. Paid up capital of the company was reduced by Rs. 293 Lacs as per order of Hon'b High Court Ahmedabad dated 21.07.2014 .

Place: Vadodara
Date : 30.05.2016

For UTL Industries Limited



Umesh Gandhi

Umesh Gandhi

Director And Compliance Officer