



Part I UTL Industries Limited (Previously known as Uni Tubes Limited)						
Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05				Script code:500426		
Statement of Standalone Result for the 4th Quarter and Year Ended 31-03-2015 (Rs. In lakhs)						
Particulars	Quarter Ended			Year to Date		4
	Current	Preceding	Correspondin	Current	Correspondin	Annual
	31-03-2015	31-12-2014	g 31-03-2014	31-03-2015	g 31-03-2014	31-03-2015
	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from New Business	1.19	1.80	623.19	15.46	684.02	15.46
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from Operations (net)</b>	<b>1.19</b>	<b>1.80</b>	<b>623.19</b>	<b>15.46</b>	<b>684.02</b>	<b>15.46</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	1.14	1.31	622.17	15.05	682.07	15.06
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.52	1.44	1.65	5.93	5.97	5.93
(e) Depreciation and amortisation expense	0.10	0.00	0.02	0.10	0.02	0.10
(f) Other expenses	1.56	2.98	15.08	10.05	23.42	10.05
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>4.32</b>	<b>5.73</b>	<b>638.92</b>	<b>31.13</b>	<b>711.48</b>	<b>31.13</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-3.13</b>	<b>-3.93</b>	<b>-15.73</b>	<b>-15.67</b>	<b>-27.46</b>	<b>-15.67</b>
4. Other Income	0.69	0.00	0.00	2.73	0.00	2.73
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-2.44</b>	<b>-3.93</b>	<b>-15.73</b>	<b>-12.94</b>	<b>-27.46</b>	<b>-12.94</b>
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-2.44</b>	<b>-3.93</b>	<b>-15.73</b>	<b>-12.94</b>	<b>-27.46</b>	<b>-12.94</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-2.44</b>	<b>-3.93</b>	<b>-15.73</b>	<b>-12.94</b>	<b>-27.46</b>	<b>-12.94</b>
10. Tax expense	0.55	0.00	0.44	0.55	0.44	0.55
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-2.99</b>	<b>-3.93</b>	<b>-16.17</b>	<b>-13.49</b>	<b>-27.90</b>	<b>-13.49</b>
12. Extraordinary items						
i) Sale of office	0.00	0.00	0.00	0.00	29.76	0.00
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>-2.99</b>	<b>-3.93</b>	<b>-16.17</b>	<b>-13.49</b>	<b>1.86</b>	<b>-13.49</b>
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14 + 15) *</b>	<b>-2.99</b>	<b>-3.93</b>	<b>-16.17</b>	<b>-13.49</b>	<b>1.86</b>	<b>-13.49</b>
17. Paid-up equity share capital (Face Value of Rs 1/-)	32.555	32.555	325.50	32.555	325.55	32.555
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-134.86	-137.75	-420.44	-134.86	-420.43	-134.86
<b>19.i Earnings Per Share (before extraordinary items) of Rs 1/- each):</b>						
(a) Basic	-0.09	-0.12	-0.50	-0.41	-0.86	-0.41
(b) Diluted	-0.09	-0.12	-0.50	-0.41	-0.86	-0.41
<b>19.ii Earnings Per Share (after extraordinary items) of Rs.1/- each:</b>						
(a) Basic	-0.09	-0.12	-0.50	-0.41	0.06	-0.41
(b) Diluted	-0.09	-0.12	-0.50	-0.41	0.06	-0.41
See accompanying note to the Financial Results						



Part II						
Information for the Quarter and Months Ended 31-03-2015						
Particulars	Quarter Ended			Year to Date		Annual 31-03-2015
	Current	Preceding	Corresponding	Current	Corresponding	
	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares	2801100	2801100	2801100	2801100	2801100	2801100
- Percentage of shareholding	86.06	86.06	86.06	86.06	86.06	86.06
<b>PROMOTER AND PROMOTERS GROUP</b>						
<b>a) Pledged/ Encumbered</b>						
-Number of Shares	0	0	0	0	0	0
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
<b>b) Non-Encumbered</b>						
-Number of Shares	453900	453900	453900	453900	453900	453900
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	13.94	13.94	13.94	13.94	13.94	13.94
<b>B. INVESTOR COMPLAINTS Particulars</b>		<b>3 months ended current quarter</b>				
Pending at the beginning of the quarter		Received during the quarter				
		Disposed of during the quarter				
Remaining unresolved at the end of the quarter		Nil				
Note: (1) RESULT WERE REVIEWED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT MEETING HELD ON 30/05/2015. (2) THE COMPANY'S REPORTS ARE BASED ON ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANT OF INDIA. (3) INCOME FROM OLD BUSINESS IS NIL.(4) PAID UP CAPITAL REDUCED BY 293 LACS AS PER HON'BLE HIGH COURT AHMEDABAD ORDER OF REDUCTION IN CAPITAL DATED 21/07/2014 AND APPROVAL BY BSE & VSE.						
Place: Vadodara		For UTL Industries Limited				
Date: 30/05/2015				 Umesh Gandhi Director/ Compliance officer		

Statement of Assets and Liabilities	As at Current half year end	As at Previous half year ended
Particulars	31-03.2015	31-03-2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	3255000	32550000
(b) Reserves and surplus	-12671732	-42042546
(c) Money received against share warrants	0	0
<b>Sub-total - Shareholders' funds</b>	<b>-9416732</b>	<b>-9492546</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest *</b>	0	0
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	0	0
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
<b>Sub-total - Non-current liabilities</b>	<b>0</b>	<b>0</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	20951049	21996194
(b) Trade payables	1622349	61807978
(c) Other current liabilities	7866	89154
(d) Short-term provisions		64000
<b>Sub-total - Current liabilities</b>	<b>22581264</b>	<b>83957326</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13164532</b>	<b>74464780</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	61990	61990
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	1940462	1940462
(f) Other non-current assets	35000	7136667
<b>Sub-total - Non-current assets</b>	<b>2037452</b>	<b>9139119</b>
<b>2 Current assets</b>		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	7091399	11653178
(d) Cash and cash equivalents	1376047	2685998
(e) Short-term loans and advances	2659634	0
(f) Other current assets	0	50986485
<b>Sub-total - Current assets</b>	<b>11127080</b>	<b>65325661</b>
<b>Total -Assets</b>	<b>13164532</b>	<b>74464780</b>
*Applicable in the case of consolidated statement of assets and Liabilities		
Place: Vadodara		
Date: 30/05/2015		



For UTL Industries Ltd

*[Signature]*  
Director/  
Compliance officer

**Auditor's Report on Quarterly Financial Results and year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement**

To,  
Board of Directors,  
UTL Industries Limited,  
Vadodara.

1. We have audited the quarterly financial results of UTL Industries Limited (herein after referred to as "the Company") for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31<sup>st</sup> March, 2015 as well as the year to date results for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended in March 31, 2015 represent the derived figures between the audited figures in respect of the current full financial year ended March 31, 2015 and the published year to date figures up to December 31, 2014 being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Clause 41(1) (d) of the Listing Agreement.



**Offices :**

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5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



**For Parikh Shah Chotalia & Associates  
Chartered Accountants**

**CA Vijay Parikh  
(Partner)**

**Membership No. : 031773  
F.R.N. : 118493W**

**Place : Vadodara**

**Date : 30<sup>th</sup> May, 2015**